### Club Owned Fleets:

Using your boats to engage members

Joel Labuzetta, Waterfront Director &

Erin D. Sprague, Sailing Director Indian Harbor Yacht Club



#### Buying the boats is easy

- Singular goal.
- Who doesn't like that new boat smell?



#### **Know Your Mission**

- Acknowledge competing use.
- Underlying mission guides use. e.g.:
  - For competition only. No rec. sailing
  - For all members, open use.
- Can you be everything to everyone?
- Without an underlying mission you cannot be successful. (Target always moves.)



#### Know Your Member

- Have you met HENRY?
- High
- Earning
- <u>N</u>ot
- Rich
- Yet

services.

HENRY is the target customer for membership / premium

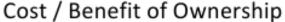


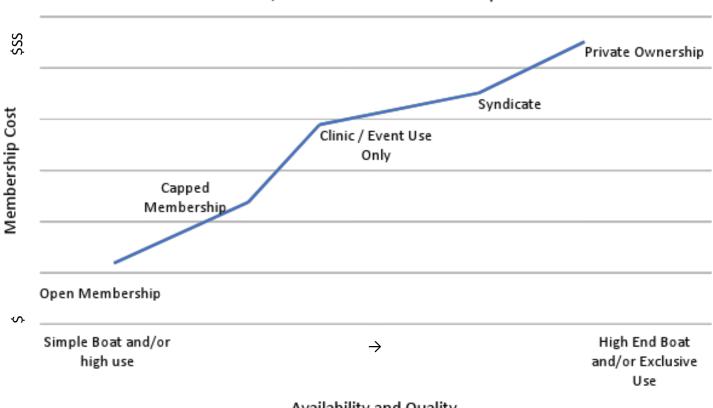
#### **Know Your Member**

- How does HENRY access our sport?
- Ownership is no longer universally accessible and/or expected.
- Limitations?
  - Price
  - Age
  - Accessibility
  - Mission
- What's a realistic price point for your HENRY?



#### Membership Models





Availability and Quality



## What model is right for you?





#### Open Membership

- Simple process
- Buy-in gets you unlimited access



#### Closed Membership

- Defined /
  minimum skill
  level can be
  required.
- Limited
   number of
   available
   memberships.



#### Clinic

- Add-on fee or stand-alone offering.
- Defined staff involvement.
- More controlled setting.



### Syndicate

- Small / exclusive ownership.
- Less use, higher quality



### What are your <u>real</u> costs?

- Operating costs and 5 yr projections can get compromised during the interclub sale.
- Be realistic!
  - One project often leads to more.
- Know the lifespan of your boats.
  - Dictates repair vs. replace.



#### Support Team

- Volunteers or staff?
- Significant part of the budget and 5 year outlook.



#### Summary

- Know your mission and stick to it.
- Get to know HENRY.
- Be realistic about operating costs
- You can meet your goals at any price point.

# **Your Opinion Matters**

Please open the Sailing Leadership Forum app and complete the session survey found in the menu bar for a chance to win a free drink ticket!

Thank you for attending this session

